



Courtesy Pay & Courtesy Pay Plus Disclosure

Courtesy Pay and **Courtesy Pay Plus** are services that make funds available to pay items that would normally be returned for insufficient or unavailable funds. This allows us to, at our discretion, overdraw your account up to the amount of your Courtesy Pay limit in order to pay a transaction. There are fees associated with this service, please see our fee schedule for details.¹ Your account must meet certain criteria, also known as being in "good standing", to be eligible for these services.

All One Credit Union may provide you a specific Courtesy Pay limit depending on the type of account you have, not all accounts will meet the eligibility criteria for Courtesy Pay.

Courtesy Pay coverage includes checks, ACH transactions (automatic debits), recurring debit card transactions, online bill pay items, teller window transactions, and telephone and internet banking transfers. Courtesy Pay does not cover overdrafts created by ATM transactions and everyday debit transactions.

Courtesy Pay Plus coverage includes ATM transactions and everyday debit card transactions in addition to the transactions covered by Courtesy Pay. **You must opt-in to this additional service.** If you wish to opt-in to this service, you will need to complete a separate consent form. To complete this form or for more information:

- call us at 800-649-4646;
- complete the online consent form found at www.all-onecu.com;
- visit any branch;
- complete the consent form and mail it to us at 20 Adams St., Leominster, MA 01453; or
- e-mail us at ODPadmin@all-onecu.com

Eligibility for our standard Courtesy Pay and Courtesy Pay Plus services are as follows:

- If you are a new member, your account must have been open for at least 30 calendar days and you must be at least 18 years of age.
- Your account must have a minimum of \$400.00 in deposit activity every 90 days. Qualifying deposit methods include cash, direct deposit/ACH or check deposits.
- All loans, or other obligations, that you have with us are in good standing. Good standing means no more than 30 days past due.
- Your account is not subject to any legal or administrative order or levy.
- Your account has not been overdrawn for more than 32 consecutive calendar days.

If you do not meet the eligibility criteria listed above, you will no longer have access to All One Credit Union's courtesy pay service(s). If you have previously given us authorization to pay overdrafts on ATM and one-time debit transactions, also known as Courtesy Pay Plus, this will be removed from your account along with your Courtesy Pay Limit.

Please be aware, that while your Courtesy Pay limit will be automatically reinstated when you meet the eligibility criteria listed above, you will need to give us authorization to pay overdrafts on ATM and everyday debit transactions again. **This service will not be automatically reinstated.** This may result in certain transactions being declined in instances where you do not have sufficient funds to cover the amount of the transaction. In this case, you will be charged a non-sufficient funds fee.

If you have a consumer account, you have the right to opt-out of our Courtesy Pay services in their entirety by contacting us at 800-649-4646 or by sending us an email at ODPadmin@all-onecu.com.

Additional Information You Should Know:

- A link to another account or line of credit may be less expensive than an overdraft.
- A single larger overdraft will result in one fee, instead of multiple smaller overdrafts. The best way to know how much money you have and avoid paying overdraft fees is to record and track all your transactions closely. Use our mobile, internet, and telephone banking services to track your balance.
- Courtesy Pay and Courtesy Pay Plus are not a line of credit; they are discretionary services that can be withdrawn at any time without prior notice.
- Rewards Checking accounts will have a Courtesy Pay limit of \$1,000 and all other Personal Checking accounts will have a limit of \$800.
- Business Checking accounts will have a Courtesy Pay limit of \$1,500.

Understanding your Available Balance:

Your account has two kinds of balances: the Ledger Balance and the Available Balance. We authorize and pay transactions using the Available Balance.

- Your Ledger Balance reflects the full amount of all deposits to your account as well as payment transactions that have been posted to your account. It does not reflect checks you have written and are still outstanding or transactions that have been authorized but are still pending.
- Your Available Balance is the amount available to you to use for purchases, withdrawals, or to cover transactions. The Available Balance is your Ledger Balance, less any holds due to pending debit card transactions and holds on deposited funds.
- The balance used for authorizing checks, ACH items, and recurring debit card transactions is your Available Balance plus the amount of the Courtesy Pay limit and any available Overdraft Protection.
- The balance used for authorizing ATM and everyday debit card transactions on accounts with Courtesy Pay is your Available Balance plus any available Overdraft Protection but does NOT include the Courtesy Pay limit.
- The balance used for authorizing ATM and everyday debit card transactions on accounts with Courtesy Pay Plus is your Available Balance plus any available Overdraft Protection and includes Courtesy Pay Plus limit.
- Because your Available Balance reflects pending transactions and debit holds, your balance may appear to cover a transaction, but later upon settlement it may not be sufficient to cover such transaction. In such cases, the transaction may further overdraw your account and be subject to additional overdraft fees. You should assume that any item which would overdraw your account based on your Available Balance may create an overdraft.²
- Please be aware that the Courtesy Pay amount is not included in your Available Balance provided through online banking, mobile banking or All One Credit Union's ATMs.
- We will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction. When the hold ends, the funds will be added to the Available Balance in your account. If your account is overdrawn after the held funds are added to the Available Balance and the transaction is posted to the Available Balance, an Overdraft Fee may be assessed.
- Except as described herein, we will not pay items if the Available Balance in your account (including the Courtesy Pay limit, if applicable) is not sufficient to cover the item(s) and the amount of any fee(s).
- The fees charged for covering overdrafts, as well as the amount of the overdraft item, will be subtracted from any overdraft protection limit disclosed.

¹Fees for overdraft and non-sufficient funds (NSF) transactions are charged each time an item is presented, including representment. This means that we may charge you more than one fee for any given item as a result of the representment of that item.

²Note, that we may place a hold on deposited funds in accordance with our Important Account Information to Our Members, which will reduce the amount in your Available Balance.



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